

INTEGRAX BERHAD
Company No. : 49317 - W
(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2011**

Abbreviations

In these interim financial statements, unless otherwise stated, the following abbreviations shall have the following meanings:-

“Act”	:	Companies Act, 1965
“EPS”	:	Earnings per share
“FRSs”	:	Financial Reporting Standards
“Group”	:	Integrax and its subsidiaries
“Integrax” or the “Company”	:	Integrax Berhad (<i>Company No. 49317-W</i>)
“IDX”	:	P.T. Indoexchange Tbk, previously a 70.31% owned subsidiary of Integrax listed on the Indonesia Stock Exchange (IDX) but was disposed in 1Q2011.
“LBT”	:	Lekir Bulk Terminal, a common-user bulk port facility
“LBT SB”	:	Lekir Bulk Terminal Sdn. Bhd. (<i>Company No. 414060-T</i>), an 80% owned subsidiary of PLSB
“LBT Serial Bonds”	:	12½ years zero coupon Serial Bonds of RM445 million issued by LBT SB
“LBT RCCPS”	:	Redeemable cumulative convertible preference share(s) of RM0.01 each in LBT SB
“LMT”	:	Lumut Maritime Terminal, a common-user multi purpose port facility
“LMT SB”	:	Lumut Maritime Terminal Sdn. Bhd. (<i>Company No. 180480-D</i>)
“LMT RPS”	:	Redeemable preference share(s) of RM0.01 each in LMT SB which is convertible to ordinary shares of RM1.00 each in LMT SB as per the Memorandum and Articles of Association
“LPIP”	:	Lumut Port Industrial Park, the industrial properties division of LMT SB
“Lumut Port”	:	Lekir Bulk Terminal and Lumut Maritime Terminal collectively
“PLSB”	:	Pelabuhan Lumut Sdn. Bhd. (<i>Company No. 168205-M</i>), a wholly owned subsidiary of Integrax
“PATSC”	:	Profit attributable to Owners of the Company
“PBT”	:	Profit Before Tax
“PGMC”	:	Platinum Group Metals Corporation, previously a 20.01% owned associated company of the Group but was disposed in 1Q2011
“PKS”	:	Petrokapal Sdn. Bhd. (<i>Company No. 30921-D</i>), a wholly owned subsidiary of HRH

Abbreviations (continued)

- “RAM” : RAM Rating Services Berhad
- “RM” and “sen” : Ringgit Malaysia and sen respectively
- “RRSB” : Radikal Rancak Sdn Bhd (*Company No. 576210-X*), a wholly owned subsidiary of INDX

A. Compliance with Financial Reporting Standard (FRS) 134, Interim Financial Reporting and Bursa Listing Requirements

A1. Basis of Preparation

These interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standards (“FRSs”), FRS 134: Interim Financial Reporting and the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Bhd (Bursa Securities”). They do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements for the year ended 31 December 2010.

A2. Changes in Accounting Policies

The significant accounting policies and methods of computations adopted by the Group in these interim financial statements are consistent with those adopted in the audited financial statements of the Group for the year ended 31 December 2010, except for the following new and revised FRSs, IC Interpretations and Amendments to FRSs and IC Interpretations :

FRS 1	First-time Adoption of Financial Reporting Standards (revised)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to limited exemption from Comparative FRS Disclosures for First-time Adopters)
FRS 1	First-time Adoption of Financial Reporting Standards (Amendments relating to additional exemptions for first-time adopters)
FRS 2	Share-based Payment (Amendments relating to group cash-settled share-based payment transactions)
FRS 2	Share-based Payment (Amendments relating to scope of FRS 2 and revised FRS 3)
FRS 3	Business Combinations (revised)
FRS 5	Non-current Assets Held for Sale and Discontinued Operations (Amendments relating to plans to sell the controlling interest in a subsidiary)
FRS 7	Financial Instruments : Disclosures (Amendments relating to improving disclosures about financial instruments)
FRS 127	Consolidated and Separate financial Statements (revised)
FRS 128	Investments in Associates (revised)
FRS 138	Intangible Assets (Amendments relating to additional consequential amendments arising from FRS 3)
FRS 139	Financial Instruments : Recognition and Measurement (Amendments relating to additional consequential amendments arising from revised FRS 3 and revised FRS 127)
Improvements to FRSs 2010	
IC Int. 4	Determining whether an Arrangement contains a Lease
IC Int. 9	Reassessment of Embedded derivatives (Amendments relating to consequential amendments arising from revised FRS 3)
IC Int. 12	Service Concession Arrangements
IC Int. 16	Hedges of a Net Investment in a Foreign Operation
IC Int. 17	Distribution of Non-cash Assets to Owners
IC Int. 18	Transfers of Assets from Customers

The adoption of the above new and revised FRSs, IC Interpretations and Amendments to FRSs and IC interpretations does not have a significant impact to the Group, except as described below:

A2. Changes in Accounting Policies (continued)

(a) FRS 3 : Business Combinations (revised)

This revised FRS introduces the option, on an acquisition-by-acquisition basis, to measure non-controlling interest in a business combination either at fair value or at the non-controlling interest's proportionate share of the net identifiable assets acquired. Goodwill is measured as the difference between the aggregate of the fair value of consideration transferred, any non-controlling interest in the acquiree, and the fair value at acquisition date of any previously held equity interest in the acquire, and the net identifiable assets acquired. Any negative goodwill is recognized in the income statement. Any consideration transferred in a business combination is measured at fair value as at the acquisition date. This revised FRS has a prospective effect only and therefore has no impact on the financial statements upon its adoption. It has an impact only on future acquisitions of the Group.

(b) FRS 127 : Consolidated and Separate Financial Statements (revised)

The main change introduced by this revised FRS is in the accounting for changed in ownership interest in a subsidiary, where changes in ownership which do not result in the loss of control are now accounted for within equity instead of the income statement. Where changes in ownership interest result in loss of control, any remaining interest is re-measured at fair value and a gain or loss is recognized in the income statement. All comprehensive income is proportionately allocated to non-controlling interest (minority interest), even if it results in the non-controlling interest having a deficit balance. This revised FRS has a prospective effect only and therefore has no impact on the financial statements upon its adoption. It has an impact only on future transaction of the Group.

A3. Audit report on the preceding year's financial statements

The audit report of the preceding year's annual financial statements of the Group did not contain any qualifications.

A4. Foreign currency translation rates

The principal closing rates as at 31 March 2011 used in the translation of foreign currency amounts to RM are as follows :-

1 US Dollar	- RM 3.0280
100 Indonesian Rupiah	- RM 0.0347
100 Philippine Peso	- RM 6.95

A5. Seasonal or cyclical factors

The business of the Group is generally not affected by any seasonal or cyclical factors.

A6. Unusual items due to nature, size or incidence

The following items were recognized in the income statement in the current quarter :

	RM '000
Gain on disposal of an associated company	722
Gain on disposal of a subsidiary company	1,926
Realised gains on foreign exchange	2,496
Total	5,144

Other than the above, there were no items affecting assets, liabilities, equity, net income or cash flow that are unusual because of their nature, size or incidence.

A7. Issuances, repurchases and repayments of equity and debt securities

The 16th tranche of LBT Serial Bonds which amounted to RM 22 million was fully repaid upon its maturity on 7 January 2011.

Other than this, there were no issuances, cancellations, repurchases or repayments of equity and debt securities during the current quarter.

A8. Loans and borrowings

	As at 31.03.11 RM '000 Non-Current	As at 31.03.11 RM '000 Current	As at 31.03.11 RM '000 Total
<i>Secured</i>			
LBT Serial Bonds	34,746	40,000	74,746
Finance lease	465	128	593
Sub- total	35,211	40,128	75,339
<i>Unsecured</i>			
Redeemable preference shares :			
Preference share capital	40	-	40
Preference share premium	3,960	-	3,960
Sub - total	4,000	-	4,000
Total loans and borrowings	39,211	40,128	79,339

The balance of LBT Serial Bonds as at 31 March 2011 comprises 3 series (i.e. series nos. 17 to 19) with an aggregate value of RM 80 million. In October 2010, RAM enhanced their rating for these Serial Bonds from AA1 to AAA(bg) with a stable outlook. These Serial Bonds are secured by a guarantee issued by a Bank rated AAA by RAM. The serial bondholders and the guarantee provider share a charge over the Jetty Terminal Usage Agreement (“JTUA”) signed by LBTSB and TNB Janamanjung Sdn Bhd, and a designated bank account of LBTSB, with the serial bondholders ranking after the guarantee provider. LBTSB is obligated to ensure that there shall, on a progressive basis over a period of six months, be an amount accumulated in the designated bank account which is equivalent to the serial bond due at the end of each six months’ period.

A9. Dividends paid

No dividends were paid during the current quarter. Please refer to Note B11.

A10. Segmental information

Segment information is presented in respect of the Group's business. No information on geographical segments is presented as all operations are located in Malaysia. The primary format and business segments are based on the Group's management and internal reporting structure. Inter-segment pricing is determined based on negotiated terms.

Segment results include items directly attributable to a segment as well as those which can be allocated on a reasonable basis.

The main business segments of the Group are as follows :-

Port operations	Ownership and operation of two port facilities, LMT (port facility for dry bulk, liquid bulk, break bulk and containers) and LBT
Marine services	Provision of tuggage services
Investment holding	Investment in ordinary and preference shares of subsidiary companies and associated companies
Industrial property	Sale of industrial property
Metal business	Mining and smelting of nickel ore via investment in PGMC

A10. Segmental Information (continued)

3 Months Ended 31.03.11 RM'000	Port Operations	Marine Services	Investment Holding	Industrial Properties	Metal Business	Eliminations	Consolidated	Less: Discontinued operations	Continued operations
Business segments									
Revenue from external customers	22,197	-	-	-	-	-	22,197	-	22,197
Inter-segment revenue	-	-	400	-	-	(400)	-	-	-
Share of revenue of associates	9,225	-	-	-	-	-	9,225	-	9,225
Total gross revenue	31,422	-	400	-	-	(400)	31,422	-	31,422
Share of revenue of associates	(9,225)	-	-	-	-	-	(9,225)	-	(9,225)
Total revenue	22,197	-	400	-	-	(400)	22,197	-	22,197
Segment result	11,454	-	4,792	-	-	(400)	15,846	-	15,846
Operating profit	11,454	-	4,792	-	-	(400)	15,846	-	15,846
Financing costs	(1,966)	-	(9)	-	-	400	(1,575)	-	(1,575)
Interest income	669	-	100	-	-	-	769	-	769
Share of profit after tax of associates	3,390	-	-	-	-	-	3,390	-	3,390
Profit before taxation	13,547	-	4,883	-	-	-	18,430	-	18,430
Tax expense	(2,740)	-	(41)	-	-	-	(2,781)	-	(2,781)
Profit/(Loss) for the period	10,807	-	4,842	-	-	-	15,649	-	15,649
Non-controlling interest	(1,473)	-	-	-	-	-	(1,473)	-	(1,473)
Profit for the period attributable to Owners of the Company	9,334	-	4,842	-	-	-	14,176	-	14,176

INTEGRAX BERHAD
Company No: 49317-W

A10. Segmental Information (continued)

3 Months Ended 31.03.11 RM'000	Port Operations	Marine Services	Investment Holding	Industrial Properties	Metal Business	Eliminations	Consolidated	Less: Discontinued operations	Continued operations
Business segments									
Segment assets	463,219	-	206,532	-	-	-	669,751	-	669,751
Investment in associate	69,704	-	-	32,172	-	-	101,876	-	101,876
Total assets	532,923	-	206,532	32,172	-	-	771,627	-	771,627
Total liabilities	143,530	-	1,782	-	-	-	145,312	-	145,312
Depreciation of property, plant & equipment	2,750	-	58	-	-	-	2,808	-	2,808

INTEGRAX BERHAD
Company No: 49317-W

A10. Segmental Information (continued)

3 Months Ended 31.03.10 RM'000 (Restated)	Port Operations	Marine Services	Investment Holding	Industrial Properties	Metal Business	Eliminations	Consolidated	Less: Discontinued operations	Continued operations
Business segments									
Revenue from external customers	21,522	1,501	-	-	-	-	23,023	(1,501)	21,522
Inter-segment revenue	-	-	400	-	-	(400)	-	-	-
Share of revenue of associate	8,055	-	-	1,773	1,742	-	11,570	(1,742)	9,828
Total gross revenue	29,577	1,501	400	1,773	1,742	(400)	34,593	(3,243)	31,350
Share of revenue of associate	(8,055)	-	-	(1,773)	(1,742)	-	(11,570)	1,742	(9,828)
Total revenue	21,522	1,501	400	-	-	(400)	23,023	(1,501)	21,522
Segment result	11,926	96	(302)	-	-	(400)	11,320	(96)	11,224
Operating profit	11,926	96	(302)	-	-	(400)	11,320	(96)	11,224
Financing costs	(2,686)	-	(2)	-	-	400	(2,288)	-	(2,288)
Interest income	556	128	107	-	-	-	791	(128)	663
Share of profit after tax of associates	2,932	-	-	925	(599)	-	3,258	599	3,857
Profit before taxation	12,728	224	(197)	925	(599)	-	13,081	375	13,456
Tax expense	(13)	(69)	(2,627)	-	-	-	(2,709)	69	(2,640)
Profit/(Loss) for the period	12,715	155	(2,824)	925	(599)	-	10,372	444	10,816
Non-controlling interest	(1,427)	(44)	-	-	-	-	(1,471)	44	(1,427)
Profit for the period attributable to Owners of the Company	11,288	111	(2,824)	925	(599)	-	8,901	488	9,389

A10. Segmental Information (continued)

3 Months Ended 31.03.10 RM'000	Port Operations	Marine Services	Investment Holding	Industrial Properties	Metal Business	Eliminations	Consolidated	Less: Discontinued operations	Continued operations
Business segments									
Segment assets	481,936	15,320	166,328	-	-	-	663,584	-	663,584
Investment in associate	57,849	-	-	30,108	13,942	-	101,899	-	101,899
Total assets	539,785	15,320	166,328	30,108	13,942	-	765,483	-	765,483
Total liabilities	184,548	495	1,510	-	-	-	186,553		186,553
Depreciation of property, plant & equipment	2,378	2	29	-	-	-	2,409	(2)	2,407

A11. Valuation of property, plant and equipment

The values property, plant and equipment of the Group were brought forward without amendment from the audited annual financial statements for the year ended 31 December 2010. The property, plant and equipment of the Group are stated at cost less accumulated depreciation and impairment losses, if any. No revaluation of property, plant and equipment was undertaken during the current quarter under review. There were no purchases or disposals of property, plant and equipment during the current quarter. There were no commitments for the purchase of property, plant and equipment as at the end of the current quarter.

A12. Changes in the composition of the Group

(a) Disposal of shares in PGMC

On 19 October 2010, the Company's wholly owned subsidiary, Integrax Philippines Inc. entered into a Conditional Share Purchase Agreement for the disposal of its 20.01% shareholding in PGMC for a total gross consideration of PHP 600.37 million (equivalent to USD 13.96 million or RM 42.69 million.) The balance sum of the sale proceeds were received on 17 January 2011. The Group's gain from this disposal amounted to RM 0.72 million.

(b) Disposal of shares in INDX

On 10 February 2011, the Company accepted an offer from Equatorex Sdn Bhd to acquire the Company's entire 70.31% shareholding in INDX through a market deal. The gross sale proceeds amounted to IDR 28,014.74 million (equivalent to RM 9.60 million). The Group's gain from this disposal amounted to RM 1.93 million.

Encik Harun bin Halim Rasip, a director of the Group during the current quarter under review, is a shareholder and a director of Equatorex Sdn. Bhd. Subsequent to the current quarter, Encik Harun bin Halim Rasip resigned as a director of Integrax Berhad on 20 April 2011

Other than the above, there were no changes in the composition of the Group during the current quarter.

A13. Changes in contingent liabilities or contingent assets

There have been no changes in contingent liabilities or contingent assets since the previous audited annual financial statements.

A14. Significant related party transactions

Related parties

LMTSB	An associated company of the Group
INDX	A company in which a director of the Company has financial interest. Subsequent to the current quarter, this director, Encik Harun bin Halim Rasip resigned as Executive Director of Integrax Berhad on 20 April 2011.
RRSB	A wholly owned subsidiary of INDX
PKS	A company in which a director of the Company has financial interest. Subsequent to the current quarter, this director, Encik Harun bin Halim Rasip resigned as Executive Director of Integrax Berhad on 20 April 2011.
Equatorex Sdn Bhd	A company in which a director of the Company has financial interest. Subsequent to the current quarter, this director, Encik Harun bin Halim Rasip resigned as Executive Director of Integrax Berhad on 20 April 2011.

Related party transactions

	1Q2011 RM'000	YTD 1Q2011 RM '000
Proceeds from disposal of INDX to Equatorex Sdn Bhd	9,603	9,603
Operations and maintenance fees charged by LMTSB	7,412	7,412
Website maintenance fees charged by INDX	15	15
Office rental charged to RRSB	4	4
Telephone expenses charged to RRSB	3	3
Sundry expenses charged to RRSB	3	3
Office facility fees charged to PKS	41	41

A15. Significant litigation

(a) Originating Summons by the Company and PLSB on PCB,TMSB, LMTSB and five individuals

On 13 January 2011, the Company and PLSB obtained a Consent Order that pending the final disposal or determination of the pending Arbitration between the Company and TMSB :

- (i) Encik Amin bin Halim Rasip shall not act and / or hold himself out as director and/or Chief Executive Officer of LMTSB.
- (ii) TMSB shall not pass any resolutions pertaining to any of the matters defined as “Reserved Matters” as set out in the Shareholders’ Agreement without the approval of PLSB.
- (iii) A resolution passed on 11 May 2010 to change the bank signatories of certain bank accounts of LMTSB is to be revoked.
- (iv) The management of LMTSB is to be overseen by the Management Supervisory Committee comprising two members nominated by the Company and two members nominated by TMSB. This Management Supervisory Committee is to be operated pursuant to the terms of the Shareholders’ Agreement.
- (v) The appointment of the Chief Executive Officer of LMTSB shall be carried out in accordance to the Shareholders’ Agreement.

Please refer to our announcement made to Bursa Malaysia on 13 January 2011 for more information on the Consent Order.

A15. Significant litigation (continued)

(b) Special Notice of Resolution for Removal of Directors Pursuant to S153 & S128(2) of The Companies Act 1965

On 21 January 2011, the Company received a special notice from Perak Equity Sdn Bhd (“PESB”) and TMSB, being shareholders of the Company, through their solicitors notifying the Company of their intention to propose the following resolutions as ordinary resolutions at the next Extraordinary General Meeting (“EGM”) of the Company :-

- (i) That Encik Harun bin Halim Rasip be removed from his office as director of the Company.
- (ii) That Dato’ Ir Onn bin Hamzah be removed from his office as director of the Company

On external legal advice, the Company was advised that this notice is neither a requisition for nor a notice of EGM and no EGM has been called to be convened.

Please refer to our announcement made to Bursa Malaysia on 25 January 2011 for more information on the Special Notice.

(c) Suit No. D-22NCC-155-2011 against Amin Bin Halim Rasip

The Company had filed an action at the High Court of Malaya against Encik Amin bin Halim Rasip, the Defendant. The Plaintiffs are the Company and PLSB. This action was filed for the following orders :-

- (i) A declaration that the Defendant has acted in breach of his fiduciary duties to the Plaintiffs.
- (ii) That the Defendant pay the Plaintiffs damages arising out of the Defendant’s breach of his fiduciary duties to the Plaintiffs.
- (iii) That the Defendant be restrained and an injunction be granted restraining him from acting or in any way whatsoever holding himself out as a director and/or Co-Chief Executive Officer of the Plaintiffs.
- (iv) That the Defendant be restrained and an injunction be granted restraining him from interfering in any way whatsoever in the management of the Plaintiffs.

Please refer to our announcement made to Bursa Malaysia on 27 January 2011 for more information on this suit.

A16. Subsequent events

(a) Writ of Summons and Statement of Claim from Tenaga Nasional Berhad (“TNB”)

On 6 May 2011, the Company received an advance copy of an unsealed Writ of Summons and Statement of Claim from TNB. This was received by the Company before the commencement the Company’s EGM which was called by two shareholders of the Company. The Company and seven of its shareholders were named as defendants, and TNB was seeking an order from the High Court to declare the EGM called by the shareholders as illegal and to seek an injunction against the defendants restraining them from voting at the said meeting for an alleged breach of the takeover code and had requested the Company not to proceed with the said meeting or take any action that would destroy the subject matter of the suit.

Please refer to our announcements made to Bursa Malaysia on 6 May 2011 and 10 May 2011 for more information on this case.

(b) Withholding of legal actions

On 6 May 2011, the Board of Directors of the Company resolved that the following legal actions be withheld with immediate effect pending a full objective review to be carried out by the Board of Directors and further legal advice :

- The Arbitration matter between the Company and PLSB, with TMSB.
- KL High Court Suit No. D22NCC-155-2011 between the Company and PLSB with Encik Amin bin Halim Rasip.

A17. Comparative figures

The following comparative figures have been reclassified as a consequence of the disposals of INDX and PGMC:-

	As previously stated 31.03.2010 RM’000	Reclassification RM’000	As Restated 31.03.2010 RM’000
Consolidated Statement of Comprehensive Income :			
Revenue	23,023	(1,501)	21,522
Cost of sales	(8,017)	1,198	(6,819)
Depreciation	(2,409)	2	(2,407)
Administrative expenses	(1,355)	205	(1,150)
Interest income	791	(128)	663
Share of profit after tax of associates	3,258	599	3,857
Tax expenses	(2,709)	69	(2,640)
Profit/(Loss) from discontinued operations	-	(444)	(444)
Consolidated Statement of Cash Flows :			
Net cash from operating activities	14,111	(71)	14,040
Net cash from investing activities	791	(135)	656
Net cash from financing activities	(22,149)	7	(22,142)
Net cash generated from continuing operations	(7,247)	(199)	(7,446)
Net cash generated from discontinued operations	-	199	199

B. Additional Information Required By The Listing Requirements of Bursa Malaysia Securities Berhad

B1. Performance review

(a) Comparison between 1Q2011 and 1Q2010

Revenues increased by 3.1% due to higher throughput at LBT. Operating profit increased significantly by 41.2% due to the recognition of gains from disposals of PGMC and INDX, and realized foreign exchange gains in the current quarter. Profit before tax increased by 37.0% due to the reasons stated above and reduced finance costs.

(b) Comparison between 1Q2011 and 4Q2010

Revenues increased by 4.0% attributed to the increased throughput in LBT. Operating profit increased by a hefty 1,437.0% due to recognition of gains from disposals of PGMC and INDX in 1Q2011 and significant decreases in the administrative expenses and project expenses written off in 1Q2011 compared to 4Q2010. However the reversal of impairment loss in an associate recognized in 4Q2010 caused the profit before tax to remain flat between these two quarters.

B2. Prospects going forward

With the completion of the Group's disposals of its interests in PGMC and INDX in 1Q2011, management will focus its attention on expanding its existing port businesses in Malaysia in order to increase shareholders' value with good sustainable dividend streams.

B3. Profit forecast

The Company has not issued any profit forecast to the public.

B4. Tax expense

	1Q2011 RM'000	YTD 1Q2011 RM'000
Current year - Malaysian tax	3,145	3,145
- Foreign tax	3	3
Deferred tax	(367)	(367)
Total	2,781	2,781

B5. Purchase or disposal of unquoted investments and properties

Please refer to Note A12(a).

There were no purchases or other disposals of unquoted investments and properties during the current quarter.

B6. Purchase or disposal of quoted securities

Please refer to Note A12(b).

There were no purchases or other disposals of quoted securities during the current quarter.

B7. Status of corporate proposals

There are no corporate proposals currently in existence.

B8. Borrowing and debt securities

Please refer to Note A8.

B9. Off balance sheet financial instruments

The Group has not purchased any financial instruments during the quarter under review.

B10. Changes in material litigation

Please refer to Notes A15 and A16.

B11. Dividends

No dividends were declared or paid during the current quarter under review.

Subsequent to the current quarter, on 20 April 2011, the Board of Directors of the Company declared a special interim dividend of 16% less 25% income tax for the financial year ended 31 December 2011. This interim dividend amounted to RM 36,096,710 and was paid on 18 May 2011.

B12. Basic earnings per share

The basic earnings per share is calculated by dividing the PATSC for the period by the weighted average number of ordinary shares in issue during the period

	1Q2011 RM'000	1Q2010 RM'000
PATSC for the period :		
From continuing operations	14,176	8,901
From discontinued operation	-	-
PATSC for the period	14,176	8,901
Weighted average number of ordinary shares in issue	300,806	300,806
Basic earnings/(Loss) per ordinary share :		
From continuing operations (sen)	4.7	3.12
From discontinued operations (sen)	-	(0.16)

B13. Capital commitments

No capital commitments were contracted for by the Group during the current quarter.

B14. Disclosure of realised and unrealised profits

An analysis of the retained profits of the Group as at 31 March 2011 is as follows :

	As at 31 March 2011 RM'000
Total retained earnings of the Company and its subsidiaries :	
Realised	235,747
Unrealised	(44,358)
	191,389
Total share of retained earnings from associated company :	
Realised	81,154
Unrealised	(2,619)
	78,535
Less : Consolidated adjustments	(52,408)
Total retained earnings as per consolidated statement of financial position	217,516